

Ln. 24-54



DONALD T. McMILLAN  
Director

## UTAH GEOLOGICAL AND MINERAL SURVEY

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SCOTT M. MATHESON  
Governor

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Executive Director  
Department of Natural Resources

September 12, 1978

### MEMORANDUM

TO: Donald T. McMillan  
Howard R. Ritzma  
Hellmut H. Doelling

FROM: Bruce N. Kaliser

SUBJECT: New economic development (speculative?) in SW Utah



On my last two trips to SW Utah I learned that a large operation is being promoted in the vicinity of Silver Reef.

Land is being actively bought in gross quantities. The company involved in all of the activity is known as "Five M". It consists largely of individuals from Hurricane.

New machinery has recently been seen driving or parked on the properties at Silver Reef. The operation is intended to leach both Ag and Cu.

Two people whose names have been mentioned in connection with this endeavor are Dick Schultzen and Leon Glasser.

I understand that the company has offered 120 to 160 acres for a sewage lagoon site for the town of Hurricane. I inspected the site in August.

Rumor has it that financing for the extractive effort comes largely from Philadelphia.

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Bruce N. Kaliser, Chief  
Urban & Engineering Geology

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cc: State Land Board  
✓ Oil, Gas & Mining